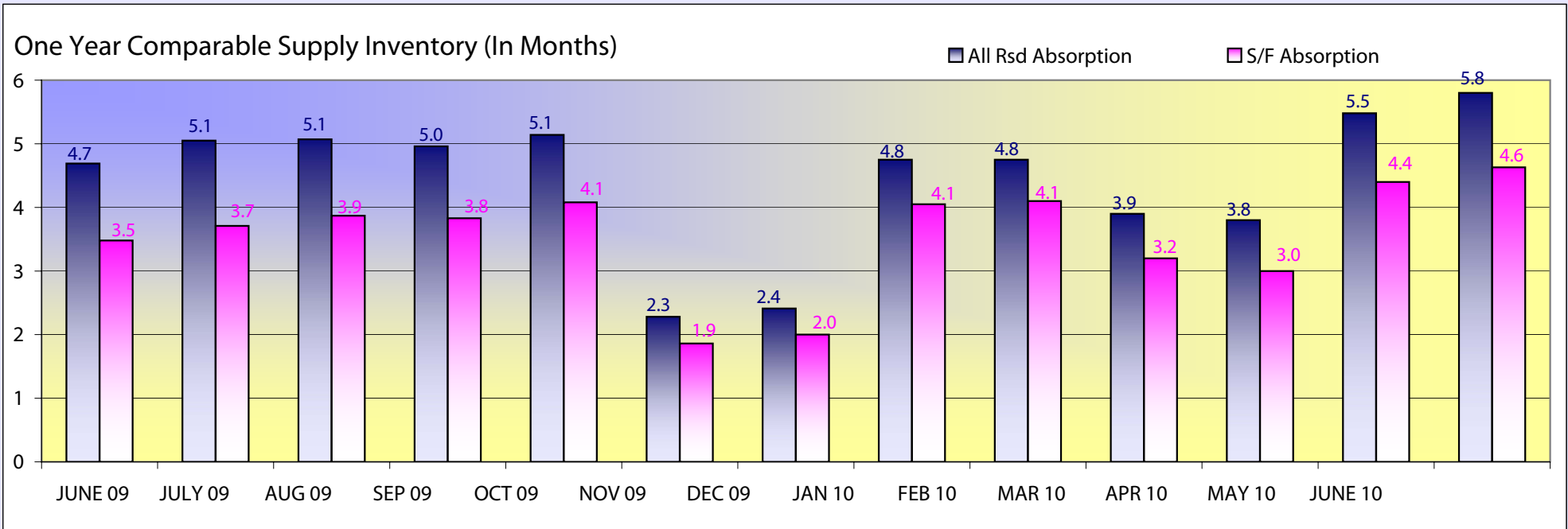
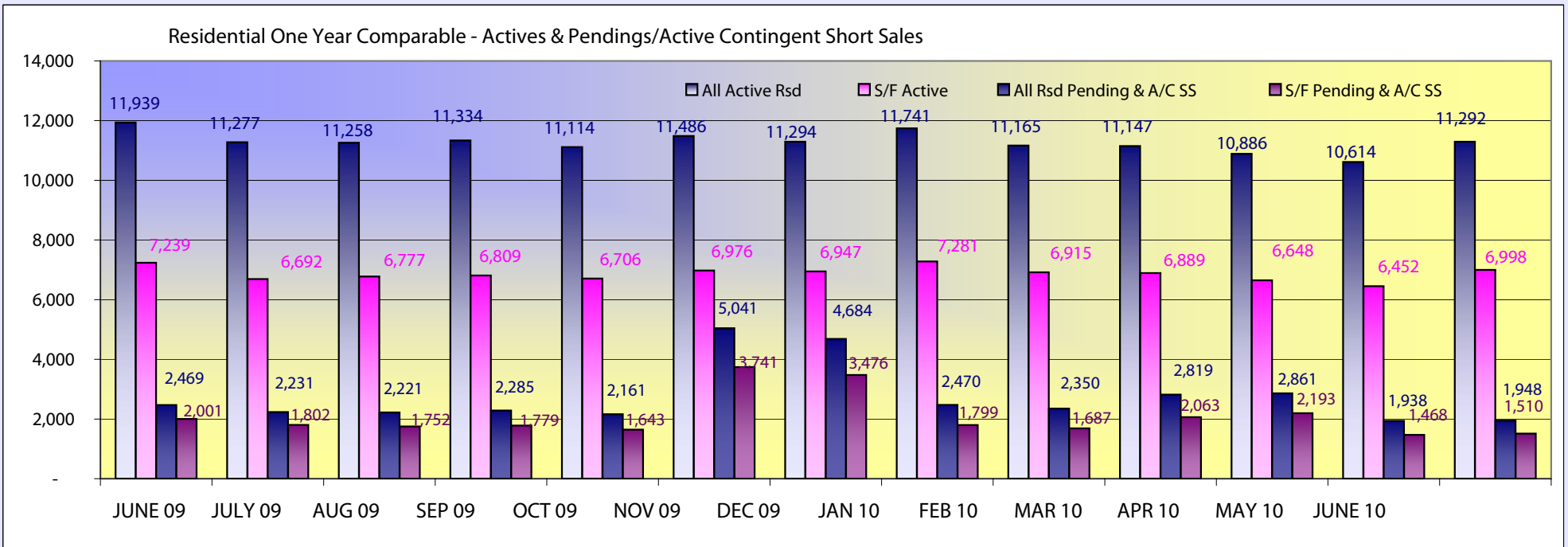


Housing Supply Outlook - June 2009 - June 2010



SupplyOutlook Inventory (In Months) is Calculated by taking the Active Listings and Dividing them by Pending & Active Contingent Short Sale Listings.